

2019 Financial Report

Kids Camps New Zealand - Wellington



Financial Report

We are grateful to the following community trust and grant organisations who contributed generously to Kids Camps NZ for our 2019 Camp:

Charity	Amount	
	2019	2018
Four Winds Foundation	\$5,000	
Infinity Foundation	\$3,000	
Pub Charity	\$3,500	
TG McCarthy Trust	\$5,000	\$5,000
Wellington Community Trust	\$5,000	
The Trusts Community Foundation	-	\$5,000
Hutt Mana Charitable Trust	-	\$3,000

We would also wish to record our thanks to those individual people and groups who supported Kids Camps NZ financially or through other means of service to make camp as successful as it was this year.

KIDS CAMPS NEW ZEALAND

Statement of Financial Performance

For the year ended 31 March 2019

	Note	This year (2019)	Last year (2018)
Revenue			
Donations, fundraising and other similar revenue	1	6,147	8,529
Fees, subscriptions and other revenue from members	1	-	-
Revenue from providing goods or services	1	21,500	13,000
Interest, dividends and other investment revenue	1	-	153
Other revenue	1	-	-
Total revenue		27,647	21,682
Expenses			
Expenses related to public fundraising	2	1,793	437
Volunteer and employee related costs	2	2,106	1,489
Costs related to providing goods or services	2	22,512	21,567
Grants and donations made	2	-	-
Other expenses	2	4,493	4,311
Total expenses		30,904	27,803
Surplus/(Deficit) for the Year		(3,258)	(6,121)

KIDS CAMPS NEW ZEALAND

Statement of Cash Flows

For the year ended 31 March 2019

	This year (2019)	Last year (2018)
Cash Flows from Operating Activities		
Cash was received from:		
Donations, Fundraising and other similar receipts	6,147	8,529
Fees, subscriptions and other receipts from members	-	-
Receipts from providing goods and services	21,500	10,000
Interest, dividends and other investment receipts	-	-
Net GST	(2,667)	(873)
Cash was applied to:		
Payments to suppliers and employees	29,009	27,029
Donations or grants paid	-	-
Net Cash Flows from Operating activities	(4,029)	(9,220)
Cash flows from Investing and Financing Activities		
Cash was received from:		
Receipts from the sale of property, plant and equipment	-	-
Receipts from the sale of investments	-	-

Proceeds from loans borrowed from other parties	-	-
Capital contributed from owners or members	-	-
Cash was applied to:		
Payments to acquire property, plant and equipment	-	-
Payments to purchase investments	-	-
Repayments of loans borrowed from other parties	-	-
Capital repaid to owners or members	-	-
Net Cash Flows from Investing and Financing Activities	-	-
Net Increase/(Decrease) in Cash	(4,029)	(9,220)
Opening Cash	19,372	28,592
Closing Cash	15,342	19,372
This is represented by:		
Bank Accounts and Cash	15,342	19,372

KIDS CAMPS NEW ZEALAND

Statement of Financial Position

As at 31 March 2019

	Note	This year (2019)	Last year (2018)
Assets			
Current Assets			
Bank accounts and cash	3	15,342	19,372
Debtors and prepayments	3	-	619
Inventory	3	700	893
Other current assets	3	3,362	696
Total Current Assets		19,404	21,580
Non-Current Assets			
Property, plant and equipment	4	-	1,169
Investment	3	-	-
Other non-current assets	3	-	-
Total Non-Current Assets		-	1,169
Total Assets		19,404	22,749
Liabilities			
Current liabilities			
Bank overdraft	3	-	-
Creditors and accrued expenses	3	33	119
Employee costs payable	3	-	-

Unused donations and grants with conditions	3	-	-
Other current liabilities	3	-	-
Total Current Liabilities		33	119
Non-Current Liabilities			
Loans	3	-	-
Other non-current liabilities	3	-	-
Total Non-Current Liabilities		-	-
Total Liabilities		33	119
Total Assets less Total Liabilities (Net Assets)		19,372	22,630
Accumulated Funds			
Capital contributed by owners or members	5	-	-
Accumulated surpluses or (deficits)	5	19,372	22,630
Reserves	5	-	-
Total Accumulated Funds		19,372	22,630

KIDS CAMPS NEW ZEALAND

Notes to the Financial Statements (Performance and Position Reports)

For the year ended 31 March 2019

		This year (2019)	Last year (2018)
Note 1: Analysis of Revenue			
Revenue Item	Analysis	\$	\$
Interest, dividends and other investment revenue		-	153
	Total	-	153
Other revenue	Gain on Sale of Fixed Assets	-	-

KIDS CAMPS NEW ZEALAND

Notes to the Financial Statements (Performance and Position Reports)

For the year ended 31 March 2019

		This year (2019)	Last year (2018)
Note 2: Analysis of Expenses			
Expenses Item	Analysis	\$	\$
Expenses related to public funding	Event costs	1,793	437
	Total:	1,793	437
Volunteer and employee related costs	Debriefing Dinner and Awards	285	1043
	Training costs	1068	445
	Volunteer Uniforms	754	-
	Total:	2106	1489
Costs related to providing goods or services	Activities (Arts and Crafts)	703	1422
	Activities (other)	357	574
	Gifts and Clothing for Children	1,671	1,952
	Medical costs	285	198
	Photographs and memory books	464	182
	Site Rental	15,530	14,265
	Sundries	1,537	543
	Transport	1,966	2,433
	Total:	22,512	21,567

Grants and donations made		-	-
	Total:	-	-
Other expenses	Administration	2,421	1,014
	Depreciation	160	710
	Family Fun Day	60	734
	Insurance	1852	1852
	Total:	4,493	4,311

KIDS CAMPS NEW ZEALAND

Notes to the Financial Statements (Performance and Position Reports)

For the year ended 31 March 2019

		This year (2019)	Last year (2018)
Note 3: Analysis of Assets and Liabilities			
Assets Items	Analysis	\$	\$
Bank Accounts and cash	Donations	8,964	10,600
	National Main	24	144
	National Eftpos	120	206
	National Call Account	61	61
	Wellington Main	5,273	7,476
	Wellington Eftpos	901	886
	Total:	15,342	19,372
Debtors and prepayments	Sundry Debtors	-	619
	Total:	-	619
Inventory	Stock - National	700	893
	Total:	700	893
Other current assets	GST Receivable	3,362	695
	Total:	3,362	695
Investments		-	-
	Total:	-	-
Other non-current assets		-	-
	Total:	-	-

Liability Item	Analysis	\$	\$
Creditors and accrued expenses	Sundry Creditors	33	119
	Total:	33	119
Employee costs payable		-	-
	Total:	-	-
Unused donations and grants with conditions		-	-
	Total:	-	-
Other current liabilities		-	-
	Total:	-	-
Loans		-	-
	Total:	-	-
Other non-current liabilities		-	-
	Total:	-	-

KIDS CAMPS NEW ZEALAND

Notes to the Financial Statements (Performance and Position Reports)

For the year ended 31 March 2019

Note 4: Property, Plant and Equipment						
2019 (this year)						
Asset Class	opening carrying amount	purchases	sales/disposals	depreciation rate %	current year depreciation and impairment	closing carrying amount
computer and photographic equipment	348		187	50	160	-
crockery and cutlery equipment	-		-	33	-	-
office furniture and equipment	634		634	10	-	-
sound and equipment	-		-	20	-	-
storage shelving	187		187	10	-	-
tents	-			20	-	-
wetsuits	-			100	-	-
Total	1,168		1,008		160	-

2018 (last year)

Asset Class	opening carrying amount	purchases	sales/disposals	depreciation rate %	current year depreciation and impairment	closing carrying amount
computer and photographic equipment	811			50	463	348
crockery and cutlery equipment	-			33	-	-
office furniture and equipment	731			10	97	634
sound and equipment	-			20	-	-
storage shelving	337			10	150	187
tents	-			20	-	-
wetsuits	-			100		-
Total	1,879				710	1,168

Significant Donated Assets Recorded - Source and Date of Valuation
Nil
Significant Donated Assets - Not Recorded
nil

KIDS CAMPS NEW ZEALAND

Notes to the Financial Statements (Performance and Position Reports)

For the year ended 31 March 2019

Note 5: Accumulated Funds				
2019 (This year)				
Description	capital contributed by owners or members	accumulated surplus or deficits	reserves	total
Opening Balance	-	22,630	-	22,630
Capital contributed by owners or members	-			-
Capital returned to owners or members	-			-
Surplus/(deficit)		(3,258)		(3,258)
Distributions paid to owners or members		-		-
Transfer to Reserves		-	-	
Transfer from Reserves		-	-	
Closing Balance	-	19,372	-	19,372

2018 (Last year)				
Description	capital contributed by owners or members	accumulated surplus or deficits	reserves	total

Opening Balance	-	28,751	-	28,751
Capital contributed by owners or members	-			-
Capital returned to owners or members	-			-
Surplus/(deficit)		(6,121)		(6,121)
Distributions paid to owners or members		-		
Transfer to Reserves		-	-	
Transfer from Reserves		-	-	
Closing Balance	-	22,630	-	22,630

KIDS CAMPS NEW ZEALAND

Notes to the Financial Statements (Performance and Position Reports)

For the year ended 31 March 2019

Note 6: Commitments and Contingencies
Commitments
There are no commitments as at balance date (Last Year - Nil)
Contingencies Liabilities and Guarantees
There are no contingent liabilities or guarantees as at balance date (Last Year - nil)

KIDS CAMPS NEW ZEALAND

Notes to the Financial Statements (Performance and Position Reports)

For the year ended 31 March 2019

Note 7 - 11	
Note 7: Other	
Significant Grants and Donations with Conditions which have not been Recorded as a Liability	
Description	NIL
Goods or Services Provided to the Entity in Kind	
Description	NIL
Assets Used as Security for Liabilities	
Nature and Amount of Borrowing	NIL
Note 8: Assets Held on Behalf of Others	
Descriptions of Assets Held	NIL
Note 9: Related Party Transactions	
Related Party Disclosures:	
There were no transactions involving related parties during the financial year (Last Year - Nil)	
Note 10: Events After the Balance Date	
Events After the Balance Date	
There were no events that have occurred after the balance date that would have material impacts on the Performance Report (Lat Year - Nil)	

Note 11: Ability to Continue Operating
This Performance Report has been prepared using the going concern assumption, that the entity will be able to continue operation normally for the next financial year.
Note 12: Correction of Errors
NIL

